

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2017

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Susan Vincent

(267)893-2077

Extn :

\_\_\_\_\_  
Contact Person

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Extension

svincent@cbsd.org

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$331810756
Ending Unassigned Fund Balance	\$13997592
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-887(a)(1)

(03/2006)

School District Name : Central Bucks SD	County : Bucks	AUN Number : 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This represents approximately 4.2% of the 17-18 budget, well below the 8% limitation. This would represent 2 normal payrolls for the district.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents funds for OPEB, future health care costs, and deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,883,757
0850 Unassigned Fund Balance	14,617,492
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$30,501,249</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	260,460,639
7000 Revenue from State Sources	68,698,335
8000 Revenue from Federal Sources	2,031,882
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$331,190,856</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$361,692,105</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	214,932,568
6112 Interim Real Estate Taxes	1,850,000
6113 Public Utility Realty Taxes	277,855
6150 Current Act 511 Taxes - Proportional Assessments	31,154,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,271,764
6500 Earnings on Investments	1,166,200
6700 Revenues from LEA Activities	352,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,493,160
6910 Rentals	47,803
6920 Contributions and Donations from Private Sources	535,500
6940 Tuition from Patrons	617,350
6960 Services Provided Other Local Governmental Units / LEAs	4,500
6980 Revenue from Community Services Activities	3,695,550
6990 Refunds and Other Miscellaneous Revenue	61,639

**REVENUE FROM LOCAL SOURCES****\$260,460,639****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	18,078,119
7160 Tuition for Orphans Subsidy	225,000
7271 Special Education funds for School-Aged Pupils	7,208,225
7311 Pupil Transportation Subsidy	2,506,182
7312 Nonpublic and Charter School Pupil Transportation Subsidy	661,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,255,930
7330 Health Services (Medical, Dental, Nurse, Act 25)	370,000
7340 State Property Tax Reduction Allocation	6,080,991
7505 Ready to Learn Block Grant	1,024,042
7810 State Share of Social Security and Medicare Taxes	5,856,184
7820 State Share of Retirement Contributions	25,432,407

**REVENUE FROM STATE SOURCES****\$68,698,335****REVENUE FROM FEDERAL SOURCES**

8513 IDEA, Section 619	7,119
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	642,005
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	53,208
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,285,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,550
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,031,882</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>331,190,856</b>
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Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$214,932,568
Amount of Tax Relief for Homestead Exclusions	<u>\$6,089,375</u>
Total Approx. Tax Revenue:	\$221,021,943
Approx. Tax Levy for Tax Rate Calculation:	\$226,631,883

Bucks

Total

2016-17 Data		
a. Assessed Value	\$1,808,326,670	\$1,808,326,670
b. Real Estate Mills	124.1000	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$15,187,267,524	\$15,187,267,524
d. Assessed Value	\$1,826,203,733	\$1,826,203,733
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$224,413,340	\$224,413,340
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$224,413,340	\$224,413,340
(f Total * g)		
i. Base Mills Subject to Index	124.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.45630%	97.45630%
k. Tax Levy Needed	\$226,631,883	\$226,631,883
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>124.1000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$226,631,883	\$226,631,883
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$220,542,508
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$214,932,568
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$214,932,568	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,089,375</u>	
Total Approx. Tax Revenue:	\$221,021,943	
Approx. Tax Levy for Tax Rate Calculation:	\$226,631,883	

Bucks

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	127.2025	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$232,297,680	\$232,297,680
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,624	
Number of Homestead/Farmstead Properties	30206	30206
Median Assessed Value of Homestead Properties		\$37,480

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Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$214,932,568
Amount of Tax Relief for Homestead Exclusions	<u>\$6,089,375</u>
Total Approx. Tax Revenue:	\$221,021,943
Approx. Tax Levy for Tax Rate Calculation:	\$226,631,883
	Bucks

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,080,991	Lowering RE Tax Rate	\$0	\$6,080,991
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$8,384			\$8,384
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$6,089,375</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,826,203,733	124.1000	226,631,883			97.45630%	
<b>Totals:</b>	<b>1,826,203,733</b>		<b>226,631,883</b>	<b>6,089,375</b>	<b>220,542,508</b>	<b>97.45630%</b>	<b>214,932,568</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	26,107,410	25,347,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	5,807,500	5,807,500
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 31,914,910 31,154,500**

**Total Act 511, Current Taxes 31,154,500**

<b>Act 511 Tax Limit --&gt;</b>	<b>15,187,267,524</b>	<b>12</b>	<b>182,247,210</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Bucks	124.1000	124.1000	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	139,905,477
1200 Special Programs - Elementary / Secondary	43,183,854
1300 Vocational Education	4,800,000
1400 Other Instructional Programs - Elementary / Secondary	3,214,064
<b>Total Instruction</b>	<b>\$191,103,395</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	14,249,998
2200 Support Services - Instructional Staff	12,161,800
2300 Support Services - Administration	14,713,516
2400 Support Services - Pupil Health	4,207,806
2500 Support Services - Business	1,939,562
2600 Operation and Maintenance of Plant Services	25,349,966
2700 Student Transportation Services	19,525,767
2800 Support Services - Central	3,556,910
2900 Other Support Services	235,000
<b>Total Support Services</b>	<b>\$95,940,325</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	4,330,476
3300 Community Services	3,846,416
<b>Total Operation of Non-Instructional Services</b>	<b>\$8,176,892</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	14,590,144
5200 Interfund Transfers - Out	22,000,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$36,590,144</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$331,810,756</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	85,800,744
200 Personnel Services - Employee Benefits	49,779,811
300 Purchased Professional and Technical Services	48,260
400 Purchased Property Services	706,595
500 Other Purchased Services	971,000
600 Supplies	2,328,095
700 Property	256,265
800 Other Objects	14,707
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$139,905,477</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	23,005,680
200 Personnel Services - Employee Benefits	15,292,306
300 Purchased Professional and Technical Services	2,857,130
400 Purchased Property Services	6,500
500 Other Purchased Services	1,733,545
600 Supplies	214,187
700 Property	71,506
800 Other Objects	3,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$43,183,854</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	4,800,000
<b>Total Vocational Education</b>	<b>\$4,800,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	740,791
200 Personnel Services - Employee Benefits	278,403
300 Purchased Professional and Technical Services	83,000
500 Other Purchased Services	2,086,500
600 Supplies	25,370
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,214,064</b>
<b>Total Instruction</b>	<b>\$191,103,395</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	8,537,597
200 Personnel Services - Employee Benefits	5,497,993
300 Purchased Professional and Technical Services	109,260
400 Purchased Property Services	700
500 Other Purchased Services	5,400
600 Supplies	98,119
800 Other Objects	929
<b>Total Support Services - Students</b>	<b>\$14,249,998</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	6,863,821

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	4,198,228
300 Purchased Professional and Technical Services	106,699
400 Purchased Property Services	84,465
500 Other Purchased Services	118,839
600 Supplies	709,582
700 Property	72,554
800 Other Objects	7,612
<b>Total Support Services - Instructional Staff</b>	<b>\$12,161,800</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	8,193,798
200 Personnel Services - Employee Benefits	4,712,561
300 Purchased Professional and Technical Services	1,251,422
400 Purchased Property Services	19,100
500 Other Purchased Services	355,086
600 Supplies	88,519
700 Property	29,779
800 Other Objects	63,251
<b>Total Support Services - Administration</b>	<b>\$14,713,516</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	2,578,670
200 Personnel Services - Employee Benefits	1,511,994
300 Purchased Professional and Technical Services	57,920
500 Other Purchased Services	1,000
600 Supplies	44,442
700 Property	13,000
800 Other Objects	780
<b>Total Support Services - Pupil Health</b>	<b>\$4,207,806</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,000,420
200 Personnel Services - Employee Benefits	591,042
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	279,600
500 Other Purchased Services	17,700
600 Supplies	14,300
700 Property	2,000
800 Other Objects	4,500
<b>Total Support Services - Business</b>	<b>\$1,939,562</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	9,589,599
200 Personnel Services - Employee Benefits	7,151,925
400 Purchased Property Services	4,995,414
500 Other Purchased Services	644,416
600 Supplies	2,814,412
700 Property	150,000
800 Other Objects	4,200

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<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$25,349,966</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	5,412,135
200 Personnel Services - Employee Benefits	4,218,212
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	117,500
500 Other Purchased Services	8,949,220
600 Supplies	770,000
700 Property	55,000
800 Other Objects	700
<b>Total Student Transportation Services</b>	<b>\$19,525,767</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,273,781
200 Personnel Services - Employee Benefits	806,423
300 Purchased Professional and Technical Services	200,506
400 Purchased Property Services	732,940
500 Other Purchased Services	453,664
600 Supplies	86,460
700 Property	2,500
800 Other Objects	636
<b>Total Support Services - Central</b>	<b>\$3,556,910</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	235,000
<b>Total Other Support Services</b>	<b>\$235,000</b>
<b>Total Support Services</b>	<b>\$95,940,325</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	2,315,421
200 Personnel Services - Employee Benefits	963,998
300 Purchased Professional and Technical Services	570,552
500 Other Purchased Services	47,907
600 Supplies	359,413
700 Property	73,185
<b>Total Student Activities</b>	<b>\$4,330,476</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	2,324,753
200 Personnel Services - Employee Benefits	1,096,221
300 Purchased Professional and Technical Services	89,465
400 Purchased Property Services	5,300
500 Other Purchased Services	33,300
600 Supplies	291,927
700 Property	5,450
<b>Total Community Services</b>	<b>\$3,846,416</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$8,176,892</b>



<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,610,144
900 Other Uses of Funds	10,980,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$14,590,144</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	22,000,000
<b>Total Interfund Transfers - Out</b>	<b>\$22,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$36,590,144</b>
<b>TOTAL EXPENDITURES</b>	<b>\$331,810,756</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	24,000,000	27,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	16,000,000	16,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	20,000,000	20,000,000
Food Service / Cafeteria Operations Fund	500,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$60,500,000</b>	<b>\$63,800,000</b>
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**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	12,000,000	12,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$12,000,000</b>	<b>\$12,500,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$72,500,000</b>	<b>\$76,300,000</b>

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	75,395,000	64,415,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,807,645	1,825,721
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$77,202,645</b>	<b>\$66,240,721</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2017 Estimate</u></b>	<b><u>06/30/2018 Projection</u></b>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
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**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Capital Reserve Fund - \$ 1431</b>		
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**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Other Capital Projects Fund</b>		
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**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Debt Service Fund</b>		
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**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2017 Estimate</u></b>	<b><u>06/30/2018 Projection</u></b>
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**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$77,202,645</b>	<b>\$66,240,721</b>



**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$77,202,645</b>	<b>\$66,240,721</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,883,757
0850 Unassigned Fund Balance	13,997,592
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$29,881,349</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$30,981,349</b>
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